

## Aramark Honored by 2020 Women on Boards for Having 20% or More Corporate Board Seats Held by Women

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PHILADELPHIA--(BUSINESS WIRE)--Jun. 6, 2019-- Aramark (ARMK:NYSE), a global leader in food, facilities management and uniforms, has been named a Winning 'W' Company by 2020 Women on Boards for achieving at least 20% women on its corporate board before the year 2020. Aramark's Board stands at 30% women today vs. 0% five years ago.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20190606005233/en/



Aramark was recognized for having at least 20% women on its board of directors. (Photo: Business Wire)

Winning 'W' Companies are cited in the 2020 Women on Boards (2020WOB) annual *Gender Diversity Index* which tracks the numbers of corporate board seats held by women among the *Russell 3000 Index*. As of 2018, the percentage of board seats held by women rose to 17.7%, up from 16.0% in 2017. This upward trend represents good progress, but still, half of the *Russell 3000* companies have one or no women on their boards.

"Gender equity is core to our success at Aramark from the board to our front line team members," said Eric Foss, Aramark's Chairman, President and CEO. "I am proud of the progress we have made so far, and remain committed to accelerating representation of and opportunities for women at all levels across our company "

"We applaud Eric Foss and the board of Aramark for engaging the diverse opinions and perspectives of both genders on their board," said Betsy Berkhemer-Credaire, CEO of 2020 Women on Boards. "Studies have shown that the varied perspectives of women are uniquely valuable to corporations and the challenges they face today."

As a Catalyst CEO *Champion for Change*, Foss joined 50+ global business leaders who have pledged to help accelerate more women -- including women of color -- into senior leadership positions, and the company is working to achieve this objective through a variety of mentorship and development programs designed to support women throughout their career. Aramark has an active Women's Business

Resource Network (WBRN) employee resource group (ERG) Active ERGs that guides professional development through mentoring as well as participation in industry leadership events, such as Women's Foodservice Forum Leadership and Development Conference.

The company's diversity and inclusion efforts have consistently been recognized by other notable organizations such as the Human Rights Campaign (Best Place to Work for LGBTQ), DiversityInc. (Top 50), the Disability Equality Index (Best Place to Work for Disability Inclusion), Equal Opportunity (Top 50) and Black Enterprise (Top 40).

## About 2020 Women on Boards

2020 Women on Boards (2020WOB) is a global education and advocacy campaign committed to building public awareness and momentum towards the goal of achieving *at least* 20% of all public company board seats to be held by women by the year 2020, the milestone 100<sup>th</sup> anniversary that commemorates the 19<sup>th</sup> Amendment, when women won the right to vote.

The campaign's signature programs include the <u>Gender Diversity Directory</u>, a database which tracks the gender composition of company boards, the annual <u>Gender Diversity Index</u> report, and the National Conversation on Board Diversity events held in more than thirty cities each November.

In just nine short years, 2020 Women on Boards has become a respected global brand while building a reputation as a formidable advocate for advancing women to corporate boards. <u>www.2020WOB.com</u>.

## **About Aramark**

Aramark (NYSE: ARMK) proudly serves Fortune 500 companies, world champion sports teams, state-of-the-art healthcare providers, the world's leading educational institutions, iconic destinations and cultural attractions, and numerous municipalities in 19 countries around the world. Our 270,000 team members deliver experiences that enrich and nourish millions of lives every day through innovative services in food, facilities management and uniforms. We work to put our sustainability goals into action by focusing on initiatives that engage our employees, empower healthy living, preserve our planet and build local communities. Aramark is recognized as one of the World's Most Admired Companies by FORTUNE, as well as an employer of choice by the Human Rights Campaign and DiversityInc. Learn more at <u>www.aramark.com</u> or connect with us on <u>Facebook</u> and <u>Twitter</u>.

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