



## Aramark Launches Process to Refinance 2024 Debt Maturity

March 23, 2021

*Opportunistic refinancing extends maturity*

*Further strengthens Company's financial flexibility*

PHILADELPHIA--(BUSINESS WIRE)--Mar. 23, 2021-- Aramark (NYSE:ARMK), a global leader in food, facilities management and uniforms, announced today the launch of a process to refinance the Company's 2024 Term Loan B credit facility of \$833 million that would proactively extend the maturity to 2028. The transaction is intended to be net leverage neutral, while maintaining comparable fixed-to-floating debt levels.

Concurrently, Aramark initiated a process for a 3-year extension of both its Revolving Credit Facility and Term Loan A to 2026, further strengthening the Company's financial flexibility. These transactions are anticipated to be completed before the end of the current fiscal quarter.

"We are strategically taking action in a favorable debt market environment to further optimize our balance sheet," said Tom Ondrof, Aramark's Chief Financial Officer. "We are encouraged by the increased levels of activity across the portfolio and remain focused on managing the business with a growth-oriented, long-term mindset."

### **About Aramark**

Aramark (NYSE: ARMK) proudly serves the world's leading educational institutions, Fortune 500 companies, world champion sports teams, prominent healthcare providers, iconic destinations and cultural attractions, and numerous municipalities in 19 countries around the world. We deliver innovative experiences and services in food, facilities management and uniforms to millions of people every day. We strive to create a better world by making a positive impact on people and the planet, including commitments to engage our employees; empower healthy consumers; build local communities; source ethically, inclusively and responsibly; operate efficiently and reduce waste. Aramark is recognized as a Best Place to Work by the Human Rights Campaign (LGBTQ+), DiversityInc, Equal Employment Publications and the Disability Equality Index. Learn more at [www.aramark.com](http://www.aramark.com) or connect with us on Facebook and Twitter.

### **Forward-Looking Statements**

Certain statements made in this press release, including Aramark's expectations for refinancing its credit facilities, may constitute "forward-looking statements" within the meaning of the federal securities laws. Forward-looking statements are based on management's expectations, estimates, projections, and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. Therefore, actual future results and trends may differ materially from what is forecast in forward-looking statements due to a variety of factors. Additional information regarding these factors is contained in the "Risk Factors," "Legal Proceedings" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections and other sections of Aramark's Annual Report on Form 10-K, filed with the SEC on November 24, 2020, as such factors may be updated from time to time in its other periodic filings with the SEC, which are accessible on the SEC's website at [www.sec.gov](http://www.sec.gov) and which may be obtained by contacting Aramark's investor relations department via its website at [www.aramark.com](http://www.aramark.com).

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