

Non-GAAP Schedule: Covenant Adjusted EBITDA

December 2014

Non-GAAP Measures- Covenant Adjusted EBITDA Margin and Debt to Covenant Adjusted EBITDA Ratio

(Unaudited)

(In millions)

	Fiscal 2014	Fiscal 2013	Fiscal 2012	Fiscal 2011	Fiscal 2010	Fiscal 2009	Fiscal 2008
Sales (as reported)	14,832.9	13,945.7	13,505.4	13,082.4	12,419.1	12,138.1	13,252.1
Net income (loss) attributable to ARAMARK Services, Inc. stockholder	149.0	102.1	138.3	100.1	30.7	(6.9)	39.5
Interest and other financing costs, net	334.9	372.8	401.7	426.3	444.5	472.3	514.7
Provision (benefit) for income taxes	80.2	38.4	38.8	9.0	(0.4)	(27.8)	12.0
Depreciation and amortization	521.6	542.1	529.2	510.5	508.9	503.2	509.1
Covenant EBITDA	1,085.7	1,055.4	1,108.0	1,045.9	983.7	940.8	1,075.3
Share-based compensation expense ⁽¹⁾	96.3	19.4	15.7	17.3	21.3	25.4	11.8
Unusual or non-recurring (gains) and losses ⁽²⁾	2.9	8.7	(6.7)	1.8	1.5	34.4	-
Pro forma EBITDA for equity method investees ⁽³⁾	18.8	21.0	26.0	23.6	22.2	20.4	17.3
Pro forma EBITDA for certain transactions ⁽⁴⁾	-	-	(0.1)	2.0	1.8	0.4	1.7
Seamless North America, LLC EBITDA	-	(1.6)	(17.5)	(17.2)	-	-	-
Other ⁽⁵⁾	28.3	76.1	10.3	26.8	5.4	13.3	1.4
Covenant Adjusted EBITDA	1,232.0	1,179.0	1,135.7	1,100.2	1,035.9	1,034.7	1,107.5
Total Borrowings	5,445.6	5,824.1	6,008.8	6,232.1	5,631.3	5,970.1	6,126.8
Covenant Adjusted EBITDA Margin	8.3%	8.5%	8.4%	8.4%	8.3%	8.5%	8.4%
Debt to Covenant Adjusted EBITDA Ratio	4.4	4.9	5.3	5.7	5.4	5.8	5.5