

Reconciliation of Non-GAAP Measures

Fiscal 2009 through Fiscal 2013

Organic Sales Growth

(Unaudited) (In thousands)	FISCAL 2013			FISCAL 2012		
	Twelve Months Ended		Growth	Twelve Months Ended		Growth
	September 27, 2013	September 28, 2012		September 28, 2012	September 30, 2011	
Sales (as reported)	\$ 13,945,657	\$ 13,505,426		\$ 13,505,426	\$ 13,082,377	
Effect of Currency Translation	-	(1,262)		-	(151,208)	
Effect of Acquisitions & Divestitures	(15,659)	(89,943)		(169,653)	(29,538)	
Effect of London Olympics	(3,963)	(43,299)		(43,299)	-	
Other				-	(30,000)	
Adjusted Sales (Organic)	<u>\$ 13,926,035</u>	<u>\$ 13,370,922</u>	<u>4%</u>	<u>\$ 13,292,474</u>	<u>\$ 12,871,631</u>	<u>3%</u>
	FISCAL 2011		Growth	FISCAL 2010		Growth
	Twelve Months Ended			Twelve Months Ended		
	September 30, 2011	October 1, 2010		October 1, 2010	October 2, 2009	
Sales (as reported)	\$ 13,082,377	\$ 12,419,064		\$ 12,419,064	\$ 12,138,095	
Effect of Currency Translation	-	147,218		-	161,793	
Effect of Acquisitions & Divestitures	(93,228)	(30,520)		(90,690)	(6,067)	
Estimated Impact of 53rd Week						
Adjusted Sales (Organic)	<u>\$ 12,989,149</u>	<u>\$ 12,535,762</u>	<u>4%</u>	<u>\$ 12,328,374</u>	<u>\$ 12,293,821</u>	<u>0%</u>
	FISCAL 2009		Growth			
	Twelve Months Ended					
	October 2, 2009	October 3, 2008				
Sales (as reported)	\$ 12,138,095	\$ 13,252,100				
Effect of Currency Translation	-	(514,784)				
Effect of Acquisitions & Divestitures	(40,147)	(8,275)				
Estimated Impact of 53rd Week	-	(246,900)				
Adjusted Sales (Organic)	<u>\$ 12,097,948</u>	<u>\$ 12,482,141</u>	<u>-3%</u>			
	Fiscal 2009-Fiscal 2011 Average		<u>0%</u>			

Adjusted Operating Income Margin

(Unaudited)
(In thousands)

	<u>FISCAL 2013</u>	<u>FISCAL 2012</u>	<u>FISCAL 2011</u>	<u>FISCAL 2010</u>	<u>FISCAL 2009</u>	<u>FISCAL 2008</u>
Sales (as reported)	\$ 13,945,657	\$ 13,505,426	\$ 13,082,377	\$ 12,419,064	\$ 12,138,095	\$ 13,252,100
Net Income	\$ 70,366	\$ 107,199	\$ 84,971	\$ 30,688	\$ (6,911)	\$ 39,500
Adjustments:						
(Income) Loss from Discontinued Operations, net of Increased LBO Amortization and Depreciation	1,030	(297)	11,732	1,635	6,688	(5,300)
Impact on the Change in Fair Value on Gasoline and Diesel Agreements	155,443	152,751	153,158	141,268	138,264	135,104
Severance and Other Charges	659	(698)	-	-	-	-
Share-Based Compensation	108,302	-	-	-	-	-
Uniform and Career Apparel Segment Charge	19,417	15,678	17,317	21,300	25,396	11,760
LBO Transaction Charges and Impact of SMG	-	-	-	-	34,151	-
Tax Impact of Adjustments to Adjusted Net Income	-	-	-	-	-	-
	<u>(107,489)</u>	<u>(66,254)</u>	<u>(67,338)</u>	<u>(64,214)</u>	<u>(78,135)</u>	<u>(58,011)</u>
Adjusted Net Income	\$ 247,728	\$ 208,379	\$ 199,840	\$ 130,677	\$ 119,453	\$ 123,053
Adjustments:						
Tax Impact of Adjustments to Adjusted Net Income	\$ 107,489	\$ 66,254	\$ 67,338	\$ 64,214	\$ 78,135	\$ 58,011
Provision (Benefit) for Income Taxes	19,233	18,066	(734)	663	(23,498)	8,600
Interest and Other Financing Costs	423,845	456,807	451,120	444,510	472,305	514,700
	<u>798,295</u>	<u>749,506</u>	<u>717,564</u>	<u>640,064</u>	<u>646,395</u>	<u>704,364</u>
Adjusted Operating Income	\$ 798,295	\$ 749,506	\$ 717,564	\$ 640,064	\$ 646,395	\$ 704,364
Adjusted Operating Income Margin	5.7%	5.5%	5.5%	5.2%	5.3%	5.3%

Forward-Looking Statements

This communication may include “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995 that reflect our current views as to future events and financial performance with respect to, without limitation, conditions in our industry, our operations, our economic performance and financial condition, including, in particular, statements relating to our business and growth strategy. These statements can be identified by the fact that they do not relate strictly to historical or current facts. They use words such as “outlook,” “aim,” “anticipate,” “are confident,” “estimate,” “expect,” “will be,” “will continue,” “will likely result,” “project,” “intend,” “plan,” “believe,” “look to” and other words and terms of similar meaning or the negative versions of such words.

Forward-looking statements speak only as of the date made. All statements we make relating to our estimated and projected earnings, costs, expenditures, cash flows, growth rates and financial results are forward-looking statements. In addition, we, through our senior management, from time to time make forward-looking public statements concerning our expected future operations and performance and other developments. These forward-looking statements are subject to risks and uncertainties that may change at any time, and, therefore, our actual results may differ materially from those that we expected. We derive many of our forward-looking statements from our operating budgets and forecasts, which are based upon many detailed assumptions. While we believe that our assumptions are reasonable, we caution that it is very difficult to predict the impact of known factors, and, of course, it is impossible for us to anticipate all factors that could affect our actual results. All subsequent written and oral forward-looking statements attributable to us, or persons acting on our behalf, are expressly qualified in their entirety by the cautionary statements. Some of the factors that we believe could affect our results include without limitation: unfavorable economic conditions; natural disasters, global calamities, sports strikes and other adverse incidents; the failure to retain current clients, renew existing client contracts and obtain new client contracts; a determination by clients to reduce their outsourcing or use of preferred vendors; competition in our industries; increased operating costs and obstacles to cost recovery due to the pricing and cancellation terms of our food and support services contracts; the inability to achieve cost savings through our cost reduction efforts; our expansion strategy; the failure to maintain food safety throughout our supply chain, food-borne illness concerns and claims of illness or injury; governmental regulations including those relating to food and beverages, the environment, wage and hour and government contracting; liability associated with noncompliance with applicable law or other governmental regulations; changes in, new interpretations of or changes in the enforcement of the government regulatory framework; currency risks and other risks associated with international operations, including Foreign Corrupt Practices Act, U.K. Bribery Act and other anti-corruption law compliance; continued or further unionization of our workforce; liability resulting from our participation in multiemployer defined benefit pension plans; risks associated with suppliers from whom our products are sourced; disruptions to our relationship with, or to the business of, our primary distributor; the inability to hire and retain sufficient qualified personnel or increases in labor costs; healthcare reform legislation; the contract intensive nature of our business, which may lead to client disputes; seasonality; our leverage; the inability to generate sufficient cash to service all of our indebtedness; debt agreements that limit our flexibility in operating our business; potential conflicts of interest between certain of our controlling shareholders and us; and other factors set forth under the headings “Risk Factors,” “Business - Legal Proceedings” and “Management Discussion and Analysis of Financial Condition and Results of Operations” sections in our prospectus dated December 11, 2013, filed with the SEC pursuant to Rule 424(b) of the Securities Act on December 12, 2013, as such factors may be updated from time to time in our periodic filings with the SEC, which are accessible on the SEC’s website at www.sec.gov and which may be obtained by contacting Aramark’s investor relations department via its website www.aramark.com. Accordingly, there are or will be important factors that could cause actual outcomes or results to differ materially from those indicated in these statements. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in this release and in our filings with the SEC. As a result of these risks and uncertainties, readers are cautioned not to place undue reliance on any forward-looking statements included herein or that may be made elsewhere from time to time by, or on behalf of, us. We undertake no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments, changes in our expectations, or otherwise, except as required by law.