Aramark Investor Overview

Q3 2019

Forward-Looking Statements

This presentation includes "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 that reflect our current views as to future events and financial performance with respect to, without limitation, conditions in our industry, our operations, our economic performance and financial condition, including, in particular, statements under the headings, “Multi-Year Framework”, “Disciplined Capital Allocation Strategy”, “Key Investment Highlights”, and “Modeling Assumptions” and including with respect to, without limitation, anticipated effects of changes related to accounting changes and our divestiture of HCT, the benefits and costs of our acquisitions of each of Avendra, LLC (“Avendra”) and AmeriPride Services, Inc. (“AmeriPride”) and related financings, as well as statements regarding these companies’ services and products and statements relating to our business and growth strategy. These statements can be identified by the fact that they do not relate strictly to historical or current facts. They use words such as “outlook,” "aim," "anticipate," “are or remain or continue to be confident in,” “have confidence,” "estimate," "expect," “will be," "will continue,“ "will likely result," "project, "intend," "plan," "believe,” see,” “look to” and other words and terms of similar meaning or the negative versions of such words.

Forward-looking statements speak only as of the date made. All statements we make relating to our estimated and projected earnings, costs, expenditures, cash flows, growth rates, financial results and our estimated benefits and costs of our acquisitions are forward-looking statements. In addition, we, through our senior management, from time to time make forward-looking public statements concerning our expected future operations and performance and other developments. These forward-looking statements are subject to risks and uncertainties that may change at any time, and, therefore, our actual results may differ materially from those that we expected. We derive many of our forward-looking statements from our operating budgets and forecasts, which are based upon many detailed assumptions. While we believe that our assumptions are reasonable, we caution that it is very difficult to predict the impact of known factors, and, of course, it is impossible for us to anticipate all factors that could affect our actual results. All subsequent written and oral forward-looking statements attributable to us, or persons acting on our behalf, are expressly qualified in their entirety by the cautionary statements. Some of the factors that we believe could affect our results or the costs and benefits of the acquisitions include without limitation: unfavorable economic conditions; natural disasters, global calamities, sports strikes and other adverse incidents; the failure to retain current clients, renew existing client contracts and obtain new client contracts; a determination by clients to reduce their outsourcing or use of preferred vendors; competition in our industries; increased operating costs and obstacles to cost recovery due to the pricing and cancellation terms of our food and support services contracts; the inability to achieve cost savings through our cost reduction efforts; our expansion strategy; the failure to maintain food safety throughout our supply chain, food-borne illness concerns and claims of illness or injury; governmental regulations including those relating to food and beverages, the environment, wage and hour and government contracting; liability associated with noncompliance with applicable law or other governmental regulations; new interpretations of or changes in the enforcement of the government regulatory framework; currency risks and other risks associated with international operations, including Foreign Corrupt Practices Act, U.K. Bribery Act and other anti-corruption law compliance; continued or further unionization of our workforce; liability resulting from our participation in multiemployer defined benefit pension plans; risks associated with suppliers from whom our products are sourced; disruptions to our relationship with, or to the business of, our primary distributor; the inability to hire and retain sufficient qualified personnel or increases in labor costs; healthcare reform legislation; the contract intensive nature of our business, which may lead to client disputes; seasonality; disruptions in the availability of our computer systems or privacy breaches; failure to achieve and maintain effective internal controls; our leverage; the inability to generate sufficient cash to service all of our indebtedness; debt agreements that limit our flexibility in operating our business; our ability to successfully integrate the businesses of Avendra and AmeriPride and costs and timing related thereto, the risk of unanticipated restructuring costs or assumption of undisclosed liabilities, the risk that we are unable to achieve the anticipated benefits (including tax benefits) and synergies of the acquisition of AmeriPride and Avendra including whether the proposed transactions will be accretive and within the expected timeframes, the availability of sufficient cash to repay certain indebtedness and our decision to utilize the cash for that purpose, the disruption of the transactions to each of Avendra and AmeriPride and their respective managements; the effect of the transactions on each of Avendra’s and AmeriPride’s ability to retain and hire key personnel and maintain relationships with customers, suppliers and other third parties, our ability to attract new or maintain existing customer and supplier relationships at reasonable cost, our ability to retain key personnel and other factors set forth under the headings Item 1A “Risk Factors,” Item 3 “Legal Proceedings” and Item 7 “Management’s Discussion and Analysis of Financial Condition and Results of Operations” and other sections of our Annual Report on Form 10-K filed with the SEC on November 21, 2018, as such factors may be updated from time to time in our other periodic filings with the SEC, which are accessible on the SEC’s website at www.sec.gov and which may be obtained by contacting Aramark’s investor relations department via its website www.aramark.com. Accordingly, there are or will be important factors that could cause actual outcomes or results to differ materially from those indicated in these statements. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in this presentation and in our other filings with the SEC. As a result of these risks and uncertainties, readers are cautioned not to place undue reliance on any forward-looking statements included herein or that may be made elsewhere from time to time by, or on behalf of, us. We undertake no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments, changes in our expectations, or otherwise, except as required by law.

Important Disclosure

In this presentation, we mention certain financial measures that are considered non-GAAP. Generally, a non-GAAP financial measure is a numerical measure of a company's performance, financial position, or cash flows that either excludes or includes items different than those prepared or presented in accordance with generally accepted accounting principles in the United States. We have prepared disclosures and reconciliations of non-GAAP financial measures that were used in this presentation and may be used periodically by management when discussing our financial results with investors and analysts, which are in the appendix to this presentation. Our fiscal year ends on the Friday nearest September 30 of each year. When we refer to our fiscal years, we say “Fiscal” and the year number, as in “Fiscal 2019” which refers to our fiscal year ending September 27, 2019.

A Global Leader in Food, Facilities & Uniforms

270,000 EMPLOYEES

OPERATING IN **19 COUNTRIES**

OUR IMPACT

5,400+ BUSINESS DINING LOCATIONS

NEARLY **500K** UNIFORMS CUSTOMERS

SERVE 37 TEAMS IN THE NBA, NFL, NHL, MLS, AND MLB

1,500 COLLEGES, UNIVERSITIES, & K-12 SCHOOL DISTRICTS

OVER **2,000** HEALTHCARE FACILITIES

17 NATIONAL AND STATE PARKS

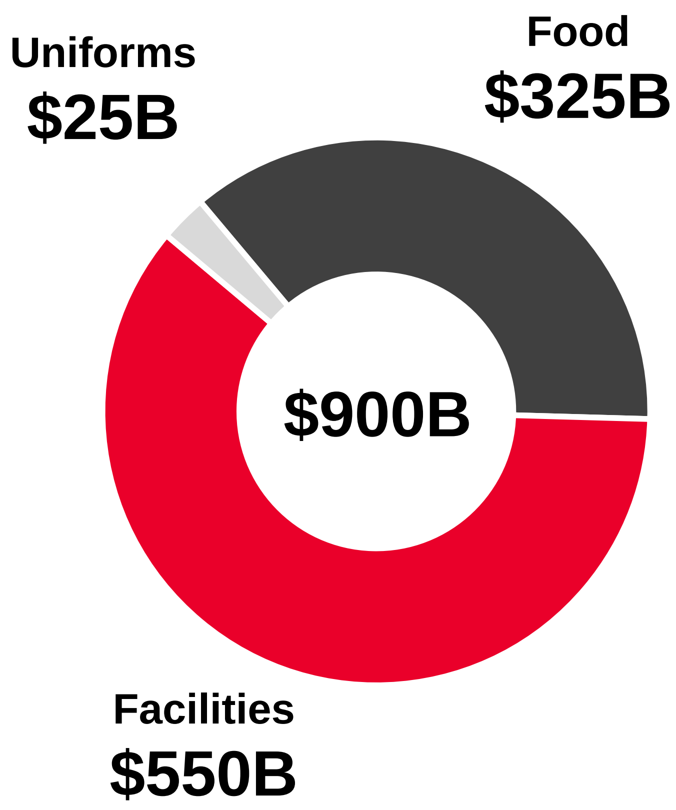
MANAGE **1 BILLION** SQ. FT. OF CLIENT FACILITIES

Key Points of Differentiation

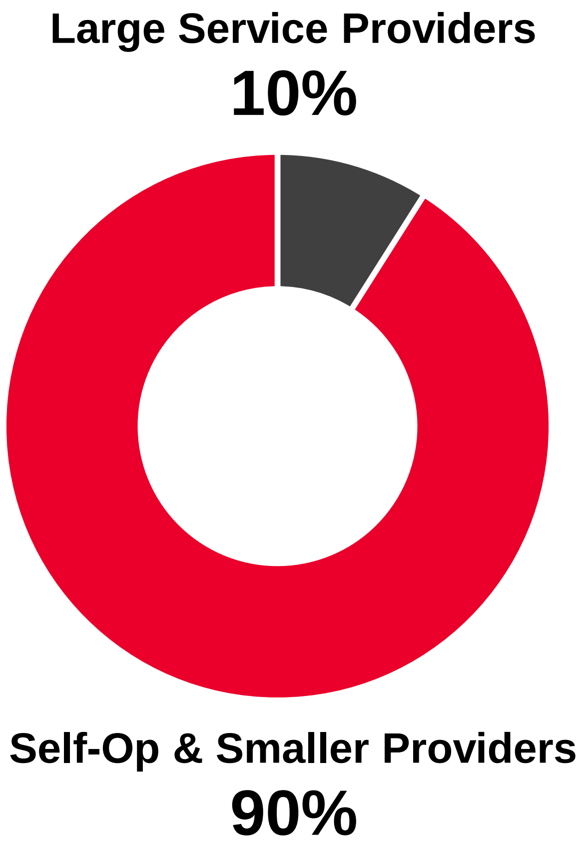
1. Leader in large, growing markets with favorable outsourcing trends
2. Diversified portfolio with an established, resilient business model
3. Proven track record with clear and focused strategy for strong returns
4. Portfolio optimization that drives results and bolsters competitive position
5. Path to strong shareholder return through growth, leverage reduction, and FCF generation
6. Experienced leadership and highly engaged Board driving value for future success

Attractive Marketplace with Opportunities for Growth

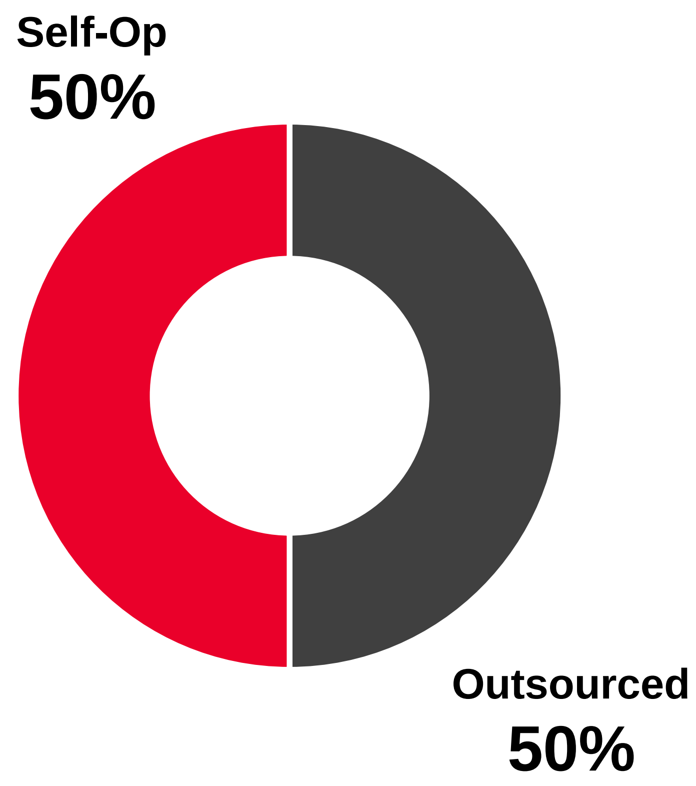
Large and growing industry across addressable markets



Potential to gain market share from Self-Op & Smaller Providers

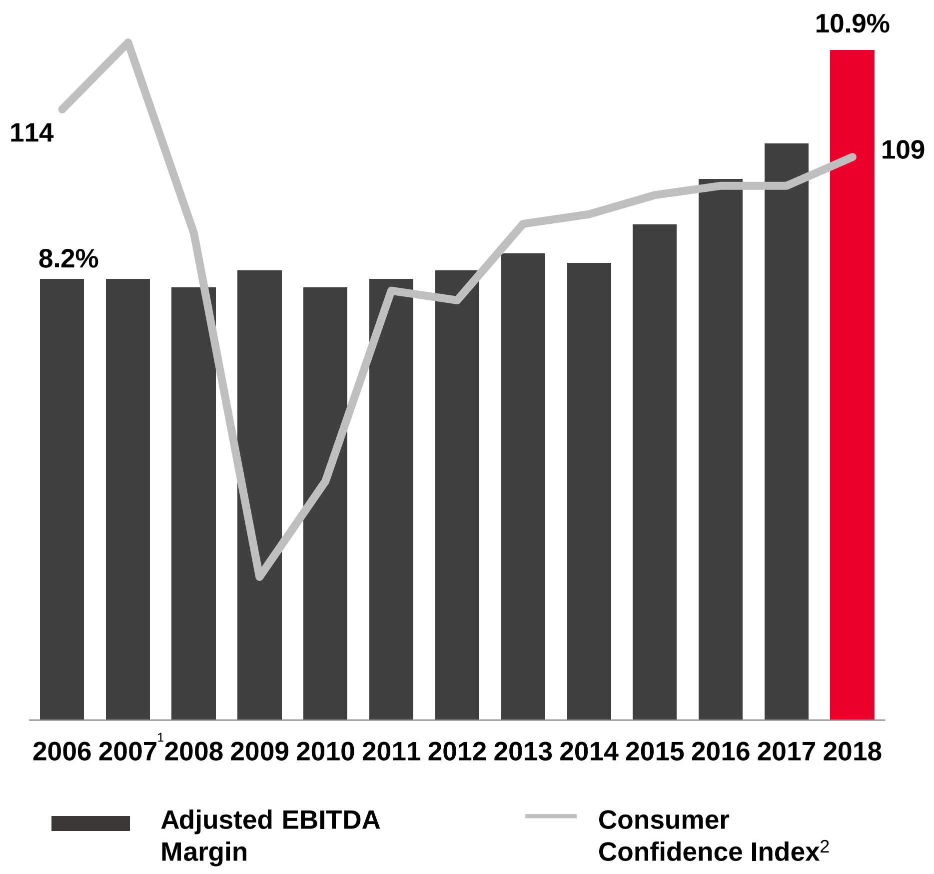


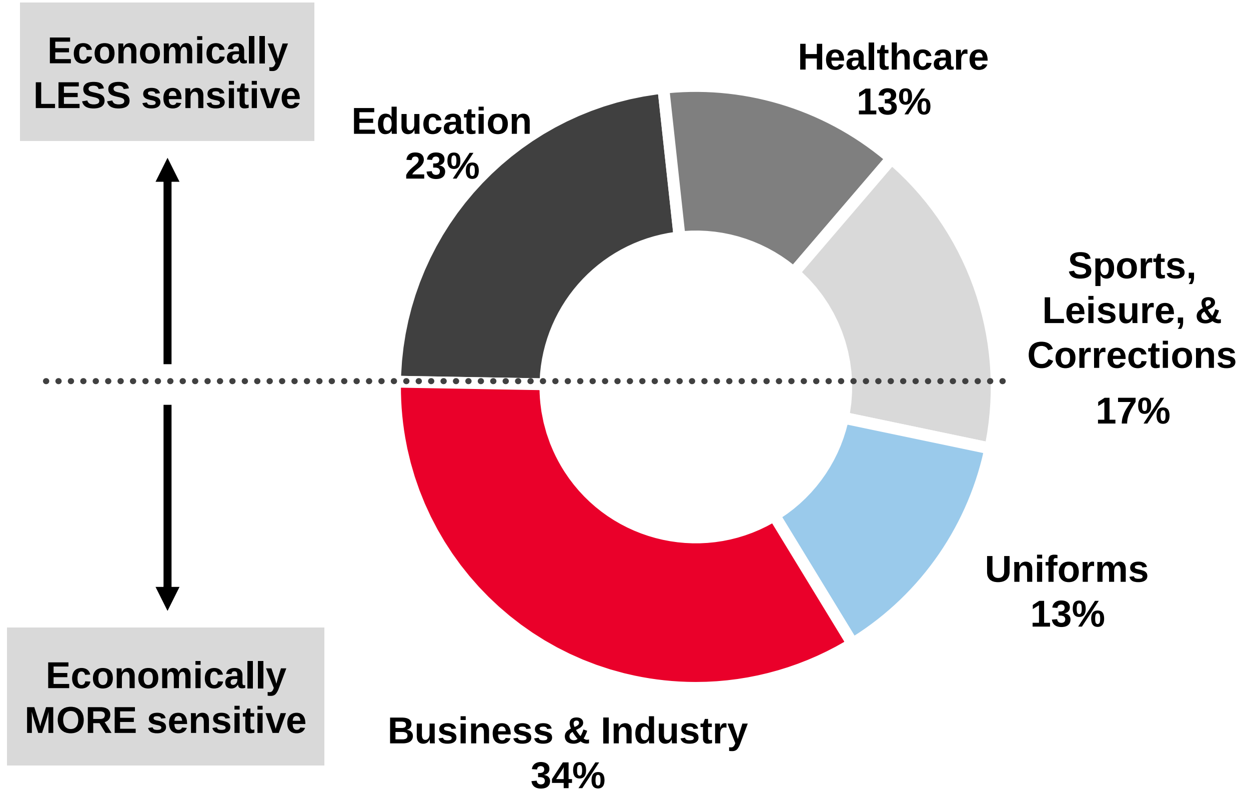
Significant Outsourcing Opportunities



Resilient Business Model

Consistent Performance through the Economic Cycle





[1] Aramark completed its going-private transaction on January 26, 2007
[2] As compiled by the Organization for Economic Cooperation and Development

Focused Strategy with Proven Track Record

Four key strategic pillars…

ACCELERATE
GROWTH

through continuously enhancing quality, convenience, health, and personalization

ACTIVATE
PRODUCTIVITY

through reinvestments in technology and capabilities concentrated on food, labor, and SG&A

ATTRACT & RETAIN
THE BEST TALENT

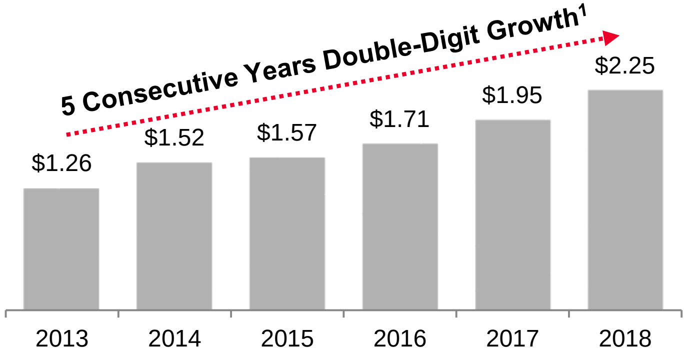
through fostering an award-winning culture focused on diversity and inclusion

ACHIEVE
PORTFOLIO OPTIMIZATION

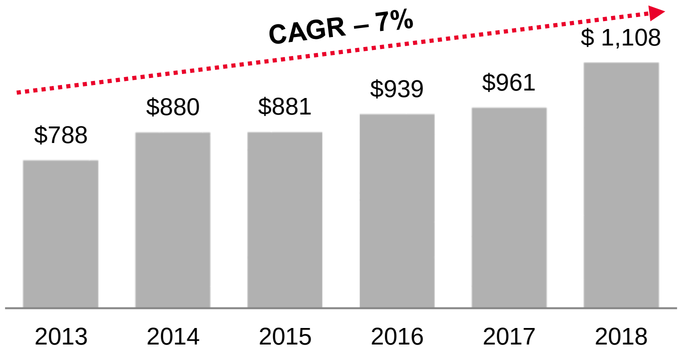
through strategic acquisitions to capitalize on synergies and strengthen our competitive position

…Drive strong and consistent results

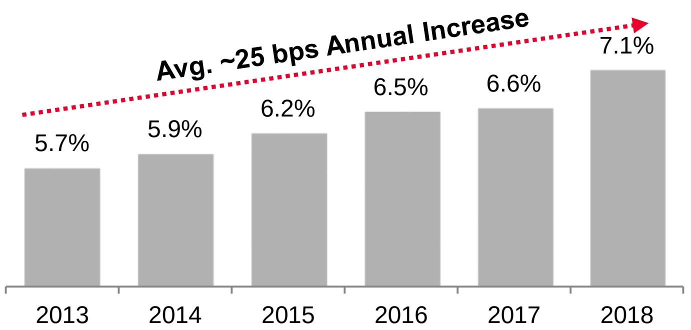
Adjusted EPS



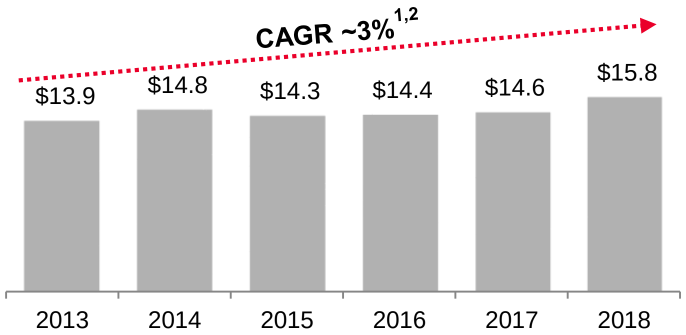
AOI ($M)



AOI Margin[1]



Revenue ($B)



[1] Constant currency, as reported in each respective year, adjusted for the impact of the 53rd week in Fiscal 2014

[2] Excludes revenue from Avendra and AmeriPride

Bigger, Faster and Stronger than any point in history

Key Strategic Pillars

ACCELERATE GROWTH

Laser-focused on Consumer Satisfaction

Quality **Convenience**

Health **Personalization**

New Client Wins Across Key Sectors

ACTIVATE PRODUCTIVITY

Reinvestments in Technology and Capabilities

Food
- Optimizing food production
- Enhancing menu management
- Leveraging purchasing scale

Labor
- Creating standard labor model
- Reducing agency and overtime labor
- Implementing demand-driven scheduling

SG&A
- Streamlining management structure
- Upgrading financial systems
- Zero-based budgeting

ATTRACT & RETAIN THE BEST TALENT

Deliver experiences that enrich and nourish lives

Values:
- Sell and Serve with Passion
- Front Line First
- Set Goals. Act. Win.
- Integrity and Respect Always

Award-Winning Culture

ACHIEVE PORTFOLIO OPTIMIZATION

Recently Completed Strategic Acquisitions

Avendra
- Dramatic procurement leverage
- Meaningful dual-growth opportunity

AmeriPride
- Strengthen competitive position
- Enhanced scale
- Significant cost & operating synergies

Driving Innovation

Targeted investments to drive continuous innovation across the portfolio

mashgin

MOBILE

ENABLE

TASK RETAIL TECHNOLOGY

YOUR VOICE COUNTS

patientConnect

HARVEST TABLE CULINARY GROUP

LIFEWORKS RESTAURANT GROUP

SIMPLE SPOON FOOD COMPANY

THE Kitchen COLLECTIVE

oath PIZZA

JAVA CITY COFFEE EST. 1985 HAND ROASTED

THE TWISTED BEET PLANT POWERED EATS

quick eats

OLILO By Cat Cora

ARAMARK FLEXFIT™

CW CRAVEWORTHY COOKIES

feedyourpotential365™

Leverage Purpose to Drive Performance

Highest Impact Areas

- Operations
- Supply Chain
- Client & Consumer

Capture cost and productivity to support sustainability objectives

✚

Measurable Results

- Attract and Retain Clients
- Motivate Employees
- Increase Productivity
- Minimize Risk

Accelerate effectiveness & efficiency

Create long-term growth and shareholder value with a strategy that considers all actions - ethical, economic, environmental, social and cultural - and their impact on future generations.

Sustainable Practices & Operations

Green Thread, our environmental sustainability commitment, symbolizes our approach to weave environmental sustainability into everything we do. We make progress every day to minimize environmental impacts across our operations and the communities we serve.

RESPONSIBLE SOURCING

- Working with our suppliers, we've taken important steps on **responsible sourcing**:
  - **Locally Sourced**: Committed to purchasing local produce, grown within 250 miles of our locations
  - **Humanely Raised:** Address animal welfare concern with policies for purchasing cage-free eggs, group-housed pork, and other foods
  - **Sustainable Seafood:** Committed to meeting our goal to source 100 percent sustainable seafood *(on track to meet commitment)*

WASTE MINIMIZATION

- **Committed to reduce food loss and waste** in our operations by **50 percent by 2030**
  - Using innovative technology, we have **reduced food waste across 161 sites by 44 percent** and **diverted 479 tons of waste from landfills** since 2016
- If an event is canceled late due to unique circumstances, we implement **our food donation program** to provide safe, unserved food to hunger relief agencies in our communities

Starting in September 2018, we began to phase down single-use plastics, including straws and stirrers, with significant reduction by 2022

EFFICIENT OPERATIONS

- Our goal is to **partner with our clients** to find the best ways to work together to **reduce our environmental impact**
- Our solutions cover a wide array of practices from efficient building design, to **water- and energy-saving programs,** to low-impact cleaning:
  - Our **water-saving programs** include the design and implementation of conservation plans and installation of water-saving hardware and fittings
  - Our **uniform business' laundering process** uses 2.3x less water than home laundering

FLEET MANAGEMENT

- We **work directly with manufacturers to identify and implement the latest environmentally efficient technology** for our fleet vehicles; we use high-efficiency, alternative-fueled vehicles when possible
- We **monitor our vehicles' performance** through advanced maintenance diagnostics to significantly lessen fuel consumption
- Through our **route-optimization program**, we reduce miles, fuel, and emissions using state-of-the-art routing software to map out the most efficient travel routes

Disciplined M&A Framework…

Principles

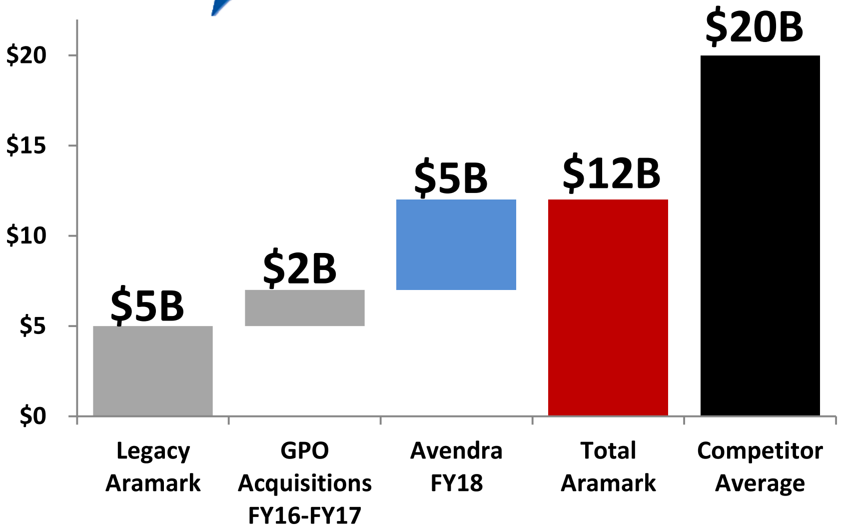
- Add Scale
- Enhance Capabilities & Competitive Positioning
- Expand Brand / Product Offering
- Enter New Geographies

Criteria

1. Strategically Aligned
2. Margin Accretive
3. EPS and FCF Accretive by Year 2
4. Appropriate Returns
   - Low-to-Mid Teens ROIC

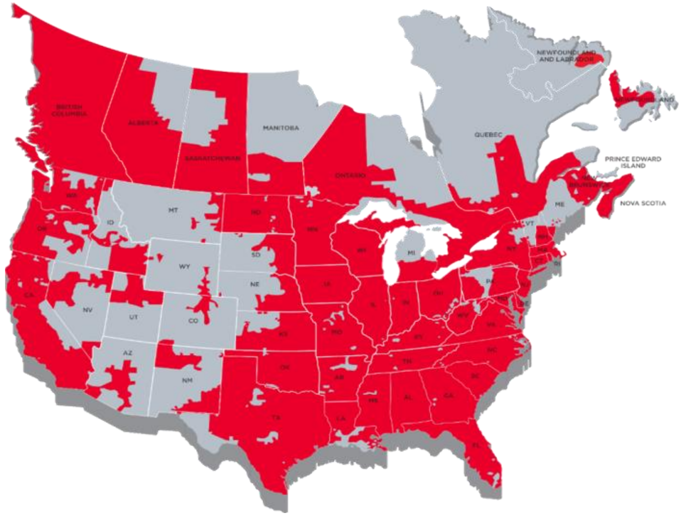
…Drives Strategic Acquisitions

AVENDRA



Aramark purchasing volume more than doubled over past three years

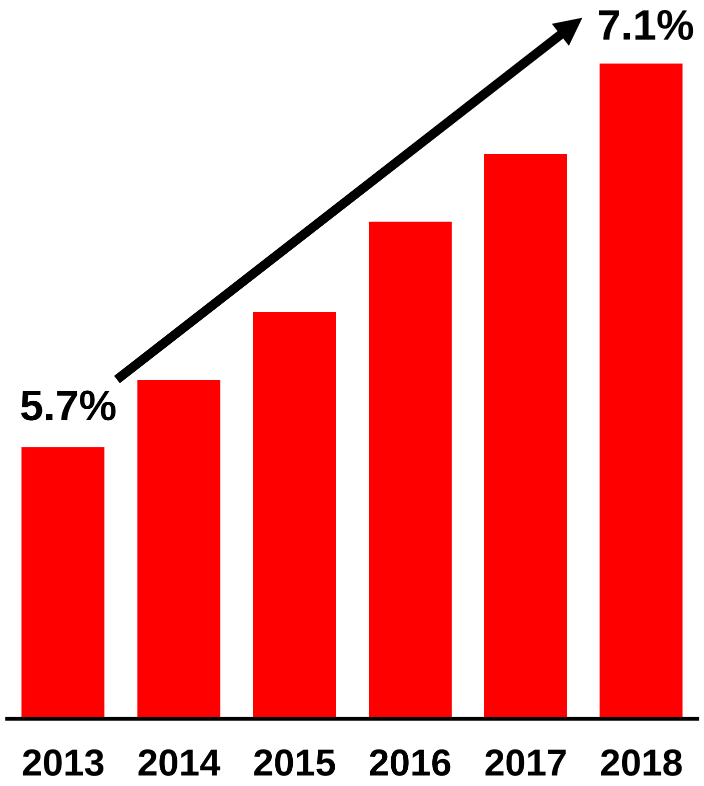
AmeriPride LINEN & UNIFORM SERVICES



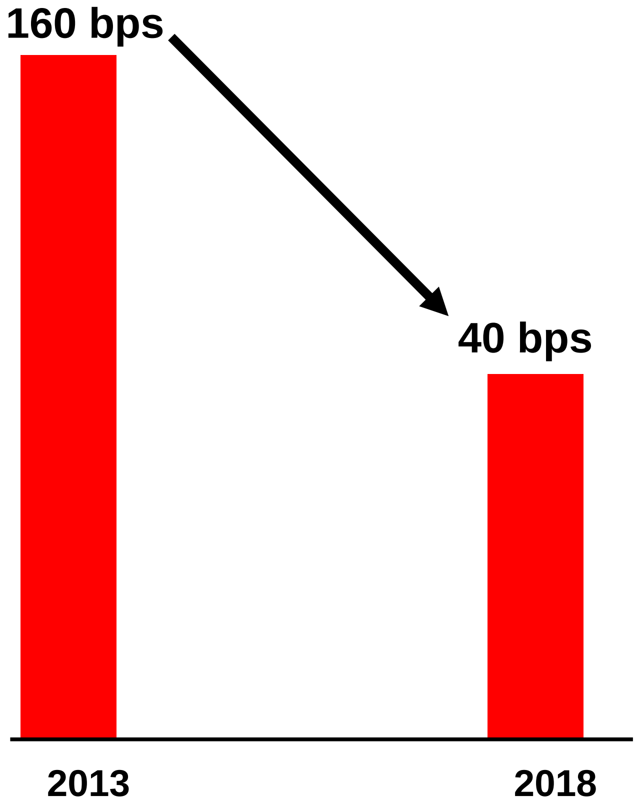
Provides additional scale, geographic footprint, and enhanced capabilities

Competitive Opportunities

Consistent Margin Improvement with Strengthening Position



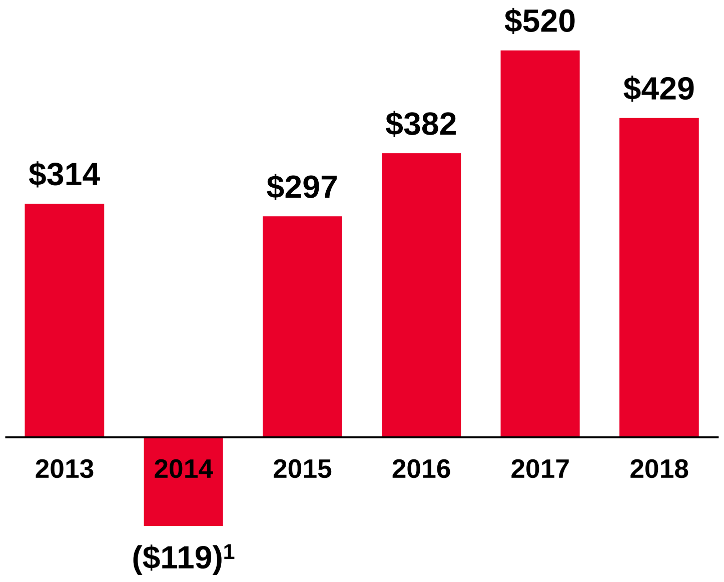
AOI Margin



Narrowing Margin Gap

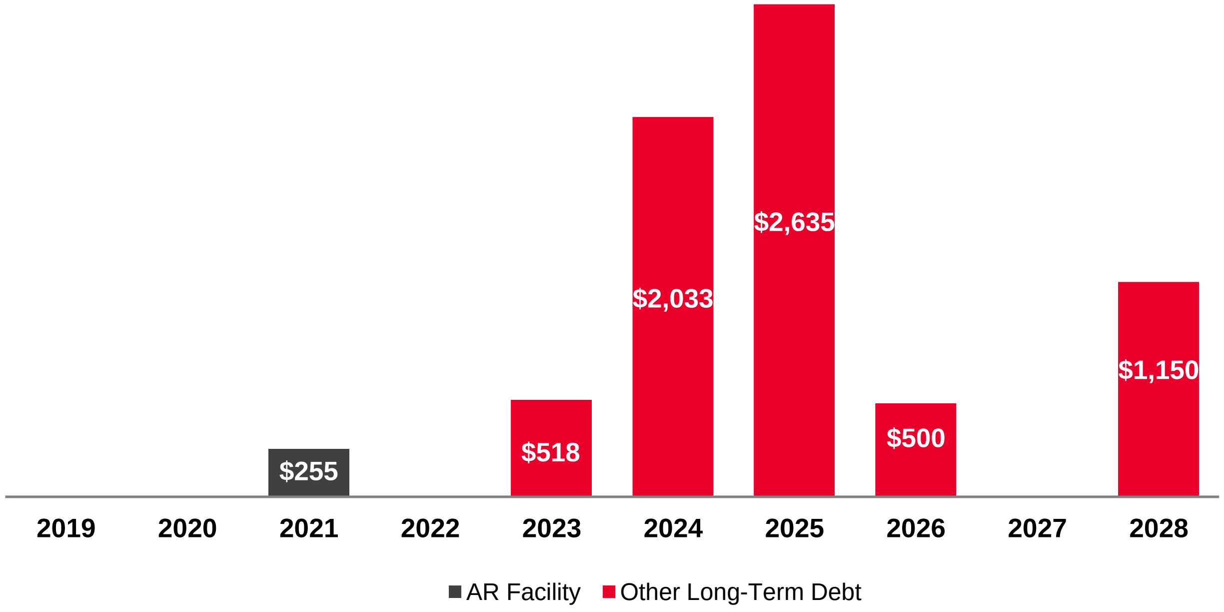
Enhanced Financial Flexibility

Free Cash Flow Illustration



[1] 2014 reported free cash flow performance largely impacted by 53rd week

No Significant Debt Maturities Until 2024



- **~85% of total debt is at fixed rates**
- **100 bps increase in USD LIBOR results in ~$5.5M of incremental interest expense (~$0.015 Adjusted EPS)**

$ Millions; excludes immaterial minimum principal payments, capital leases, and revolver borrowings

Disciplined Capital Allocation Strategy

Reinvest in the Business

Capex

Balanced

- 3.5% of Revenue
- Support growth
- Technology investments included

Strategic Outlays

Disciplined

- Low-to-mid teen ROIC target
- Accretive EPS/FCF by year 2
- Bolt-on acquisitions

Return to Shareholders

De-lever

Strengthen B/S

- Delever to ~3.0x by end of FY21
- Maintain/Strengthen BB+ credit rating

Dividends

Consistency

- Target annual payout of 20% of Adjusted Earnings

Share Repo

Opportunistic

- Completed $50M in FY19
- Board authorized $200M share repurchase program through July 2022

Building Blocks for Long-Term Value Creation

Strategic drivers for long-term value creation

Financial flexibility

Opportunistic share repurchasing
Clear path to deleveraging to ~3.0x by 2021
Consistent dividend target payout of ~20% of adj. net income

High return on invested capital

Low-to-mid teen target return on invested capital

Reinvestment in the business and M&A

Focused reinvestment aimed at improving efficiency and processes
Accretive acquisitions that provide additional value-added services and greater scale

Free cash flow generation

High cash flow conversion profile (~90-95%) with modest capex requirements
Strong FCF provides flexibility for the business regarding reinvestment, M&A and shareholder return

Productivity and strong margin improvement

Targeted strategies aimed at optimizing labor, food and SG&A
Diligent cost management strategies have led to meaningful margin improvement since IPO

Solid organic revenue growth and financial profile

Stable financial trends over time
Long-term contracts with high retention rate
Recession resilient business model with consistent top and bottom line performance

Seasoned Management Team

Leadership Team

Experienced leaders with significant industry, service, and consumer experience

Broad blend of long-tenured executives and new additions with significant Fortune 500 experience

Implemented numerous growth, productivity and people initiatives to achieve sustainable value creation

Eric Foss
Chairman, President and Chief Executive Officer

Steve Bramlage Jr.
Executive Vice President and Chief Financial Officer

Lynn McKee
Executive Vice President, Human Resources

Keith Bethel
Chief Growth Officer

Lauren Harrington
Senior Vice President and General Counsel

Marc Bruno
Chief Operating Officer, Sports, Leisure, Corrections, K-12 and Facilities

Brad Drummond
Chief Operating Officer, Uniform and Refreshment Services

Brent Franks
Chief Operating Officer, International

Jeff Gilliam
President, Higher Education

Quenten Wentworth
President, Business Dining and Healthcare Hospitality

Highly Engaged and Experienced Directors

Directors possess extensive leadership experience and relevant expertise; Board undergoes an annual self-assessment to ensure continued alignment of skills and experience in the business

BOARD REFRESHMENT
Since IPO

7	3	2	7
New Directors Elected	**Women** Directors Elected	**Ethnically** Diverse Directors Elected	**Independent** Directors Added

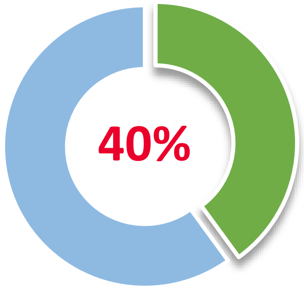
BOARD ACKNOWLEDGEMENT

Aramark honored by 2020 Women on Boards (6/7/19)

Eric Foss recognized as a Catalyst CEO *Champion for Change*

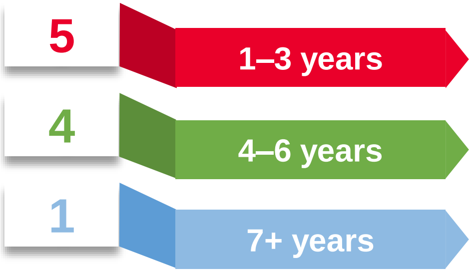
Note: Statistics on page reflect diverse director composition

DIVERSITY



3 Women/**2** Ethnically Diverse

TENURE



4 years Average Tenure

SKILLS, EXPERIENCE, AND BACKGROUND

- CEO Leadership
- Corporate Finance/M&A Experience
- Financial Acumen & Expertise
- Industry Background
- International Experience
- Operations Management Expertise
- Public Company Board Service
- Senior Management Leadership
- Strategic Leadership
- Technology Background/Expertise

Key Points of Differentiation

1. Leader in large, growing markets with favorable outsourcing trends
2. Diversified portfolio with an established, resilient business model
3. Proven track record with clear and focused strategy for strong returns
4. Portfolio optimization that drives results and bolsters competitive position
5. Path to strong shareholder return through growth, leverage reduction, and FCF generation
6. Experienced leadership and highly engaged Board driving value for future success

Appendix

Non-GAAP Reconciliation

Adjusted Revenue

Adjusted Revenue represents revenue growth, adjusted to eliminate the impact of currency translation and acquisitions and divestitures.

Adjusted Operating Income

Adjusted Operating Income represents operating income adjusted to eliminate the change in amortization of acquisition-related customer relationship intangible assets resulting from the going-private transaction in 2007 (the "2007 LBO"); the impact of the change in fair value related to certain gasoline and diesel agreements; severance and other charges; share-based compensation; merger and integration related charges and other items impacting comparability.

Adjusted Operating Income (Constant Currency)

Adjusted Operating Income (Constant Currency) represents Adjusted Operating Income adjusted to eliminate the impact of currency translation.

Adjusted Net Income

Adjusted Net Income represents net income attributable to Aramark stockholders adjusted to eliminate the change in amortization of acquisition-related customer relationship intangible assets resulting from the 2007 LBO; the impact of changes in the fair value related to certain gasoline and diesel agreements; severance and other charges; share-based compensation; merger and integration related charges; the effects of refinancings on interest and other financing costs, net; the impact of tax reform and other items impacting comparability, less the tax impact of these adjustments. The tax effect for adjusted net income for our U.S. earnings is calculated using a blended U.S. federal and state tax rate. The tax effect for adjusted net income in jurisdictions outside the U.S. is calculated at the local country tax rate.

Adjusted Net Income (Constant Currency)

Adjusted Net Income (Constant Currency) represents Adjusted Net Income adjusted to eliminate the impact of currency translation.

Adjusted EPS

Adjusted EPS represents Adjusted Net Income divided by diluted weighted average shares outstanding.

Adjusted EPS (Constant Currency)

Adjusted EPS (Constant Currency) represents Adjusted EPS adjusted to eliminate the impact of currency translation.

Non-GAAP Reconciliation (*cont'd*)

Covenant Adjusted EBITDA

Covenant Adjusted EBITDA represents net income attributable to Aramark stockholders adjusted for interest and other financing costs, net; provision (benefit) for income taxes; depreciation and amortization; and certain other items as defined in our debt agreements required in calculating covenant ratios and debt compliance. The Company also uses Net Debt for its ratio to Covenant Adjusted EBITDA, which is calculated as total long-term borrowings less cash and cash equivalents.

Free Cash Flow

Free Cash Flow represents net cash provided by operating activities less net purchases of property and equipment and other. Management believes that the presentation of free cash flow provides useful information to investors because it represents a measure of cash flow available for distribution among all the security holders of the Company.

We use Adjusted Revenue, Adjusted Operating Income (including on a constant currency basis), Covenant Adjusted EBITDA, Adjusted Net Income (including on a constant currency basis), Adjusted EPS (including on a constant currency basis) and Free Cash Flow as supplemental measures of our operating profitability and to control our cash operating costs. We believe these financial measures are useful to investors because they enable better comparisons of our historical results and allow our investors to evaluate our performance based on the same metrics that we use to evaluate our performance and trends in our results. These financial metrics are not measurements of financial performance under generally accepted accounting principles, or GAAP. Our presentation of these metrics has limitations as an analytical tool, and should not be considered in isolation or as a substitute for analysis of our results as reported under GAAP. You should not consider these measures as alternatives to revenue, operating income, net income, or earnings per share, determined in accordance with GAAP. Adjusted Revenue, Adjusted Operating Income, Covenant Adjusted EBITDA, Adjusted Net Income, Adjusted EPS and Free Cash Flow as presented by us, may not be comparable to other similarly titled measures of other companies because not all companies use identical calculations.

2019 Outlook

The Company provides its expectations for legacy business revenue growth, full-year adjusted EPS and full-year free cash flow on a non-GAAP basis, and does not provide a reconciliation of such forward-looking non-GAAP measures to GAAP due to the inherent difficulty in forecasting and quantifying certain amounts that are necessary for such reconciliations, including adjustments that could be made for the impact of the change in fair value related to certain gasoline and diesel agreements, severance and other charges and the effect of currency translation.

Reconciliation Of Non-GAAP Measures

$ in millions	FY18	FY17	FY16	FY15	FY14	FY13
Revenue	**$15,789.6**	**$14,604.4**	**$14,415.8**	**$14,329.1**	**$14,832.9**	**$13,945.7**
Effect of Currency Translation	(161.9)	71.8	259.4		(470.6)	(106.2)
Effect of Acquisitions and Divestitures		(18.6)	(48.2)	(9.4)	(3.8)	(25.5)
Adjusted Revenue	**$15,627.8**	**$14,657.6**	**$14,627.1**	**$14,319.8**	**$14,358.6**	**$13,814.0**
Operating Income (as reported)	$ 826.1	$ 808.1	$ 746.3	$ 627.9	$ 564.6	$ 514.5
Amortization of Acquisition-Related Customer Relationship Intangible Assets and Depreciation of Property and Equipment Resulting from the 2007 LBO	37.8	57.6	78.2	110.1	129.5	155.4
Share-Based Compensation	89.5	67.1	59.4	72.8	47.5	19.4
Severance and Other Charges	67.6	28.3	41.7	66.5	53.6	113.5
Effects of Acquisitions and Divestitures	79.9	(1.1)	0.3	(0.4)	(0.1)	(6.0)
Branding	-	-	-	-	26.9	
IPO Related Expenses, including share based compensation	-	-	-	-	56.1	1.0
Gains, Losses and Settlements impacting comparability	7.6	0.9	13.4	3.8	1.9	(10.3)
Adjusted Operating Income	**$ 1,108.4**	**$ 960.8**	**$ 939.3**	**$ 880.7**	**$ 880.0**	**$ 787.5**
Effect of Currency Translation	(6.8)	1.3	12.4	-	(28.0)	(6.1)
Adjusted Operating Income (Constant Currency)	**$ 1,101.6**	**$ 962.2**	**$ 951.7**	**$ 880.7**	**$ 852.1**	**$ 781.5**
Adjusted Operating Income Margin	**7.1%**	**6.6%**	**6.5%**	**6.2%**	**5.9%**	**5.7%**

Reconciliation Of Non-GAAP Measures

$ in millions	FY18	FY17	FY16	FY15	FY14	FY13
Net cash provided by operating activities	$1,047.4	$1,053.4	$867.3	$802.2	$398.2	$695.9
Net purchases of property and equipment, client investments and other	(618.1)	(533.8)	(485.7)	(505.3)	(516.7)	(381.6)
Free Cash Flow	$429.2	$519.6	$381.6	$296.9	($118.5)	$314.3

Reconciliation Of Non-GAAP Measures

EBITDA MARGIN RECONCILIATION

(Unaudited) ($ In millions)

	FY 06	FY 07	FY 08	FY 09	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18
Consoldiated Sales	$11,621.2	$12,180.9	$13,252.1	$12,138.1	$12,419.1	$13,082.4	$13,505.4	$13,945.7	$14,832.9	$14,329.1	$14,415.8	$14,604.4	$15,789.6
Net Income Attributable to Aramark Stockholders (as reported)	**$261.1**	**$30.9**	**$39.5**	**($6.9)**	**$30.7**	**$100.1**	**$138.3**	**$102.1**	**$149.0**	**$236.0**	**$287.8**	**$373.9**	**$567.9**
Interest and other financing costs, net	139.9	414.6	514.7	472.3	444.5	426.3	401.7	372.8	334.9	285.9	315.4	287.4	354.3
Provision for income taxes	129.2	9.7	12.0	(27.8)	(0.4)	9.0	38.8	38.4	80.2	105.0	142.7	146.5	(96.6)
Depreciation and amortization	339.3	438.9	509.1	503.2	508.9	510.5	529.2	542.1	521.6	504.0	495.8	508.2	596.2
Share-based compensation expense	22.0	111.6	11.8	25.4	21.3	17.3	15.7	19.4	96.3	66.4	56.9	65.2	88.3
Unusual or non-recurring (gains) and losses	0.0	0.0	0.0	34.4	1.5	1.8	(6.7)	8.7	2.9	(3.9)	0.0	0.0	0.0
Pro forma EBITDA for equity method investees	0.0	13.1	17.3	20.4	22.2	23.6	26.0	21.0	18.8	14.8	14.3	14.2	15.2
Pro forma EBITDA for certain transactions	0.0	(11.3)	1.7	0.4	1.8	2.0	(0.1)	0.0	0.0	0.0	4.1	0.0	58.6
Seamless North American LLC EBITDA	0.0	0.0	0.0	0.0	0.0	(17.2)	(17.5)	(1.6)	0.0	0.0	0.0	0.0	0.0
Other	59.3	22.7	1.4	13.3	5.4	26.8	10.3	76.1	28.3	58.9	35.4	36.8	143.9
Covenant Adjusted EBITDA	**$950.8**	**$1,030.2**	**$1,107.5**	**$1,034.7**	**$1,035.9**	**$1,100.2**	**$1,135.7**	**$1,179.0**	**$1,232.0**	**$1,267.1**	**$1,352.4**	**$1,432.2**	**$1,727.8**
% Margin	8.2%	8.5%	8.4%	8.5%	8.3%	8.4%	8.4%	8.5%	8.3%	8.8%	9.4%	9.8%	10.9%

Reconciliation Of Non-GAAP Measures

$ in millions	FY18	FY17	FY16	FY15	FY14	FY13
Net Income Attributable to Aramark Stockholders (as reported)	$ 567.9	$ 373.9	$ 287.8	$ 235.9	$ 149.0	$ 69.4
Loss from Discontinued Operations, net of tax						$ 1.0
Amortization of Acquisition-Related CustomerRelationship Intangible Assets and Depreciationof Property and Equipment Resulting from the 2007 LBO	37.8	57.6	78.2	110.1	129.5	155.4
Share-Based Compensation	89.5	67.1	59.4	72.8	47.5	19.4
Severance and Other Charges	67.6	28.3	41.7	66.5	53.5	113.5
Merger and Integration Related Charges	79.9					
Effects of Acquisitions and Divestitures			0.3	(0.4)	(0.1)	(6.0)
Branding					26.9	1.0
Initial Public Offering-Related Expenses, including share-based compensation					56.1	
Gains, Losses, and Settlements impacting comparability	7.6	0.9	13.4	3.8	1.9	(10.3)
Effects of Refinancing on Interest and Other Financing Costs, net	17.8	31.5	31.3		25.7	39.8
Effects of Tax Reform on Provision for Income Taxes	(222.0)					
Tax Impact of Adjustments to Adjusted Net Income	(77.0)	(69.2)	(87.0)	(102.5)	(128.4)	(118.7)
Adjusted Net Income	**$ 568.9**	**$ 490.1**	**$ 425.0**	**$ 386.3**	**$ 361.7**	**$ 264.6**
Effect of Currency Translation, net of tax	**$ (4.8)**	**$ 1.0**	**$ 7.8**	**$ -**	$ (18.2)	**$ (3.9)**
Adjusted Net Income (constant currency)	**$ 564.1**	**$ 491.1**	**$ 432.8**	**$ 386.3**	**$ 343.5**	**$ 260.6**

Reconciliation Of Non-GAAP Measures

$ in millions	FY18	FY17	FY16	FY15	FY14	FY13
Earnings Per Share (as reported)						
Net Income Attributable to Aramark Stockholders (as reported)	$ 567.9	$ 373.9	$ 287.8	$ 235.9	$ 149.0	$ 69.4
Diluted Weighted Average Shares Outstanding	253.4	251.6	248.8	246.6	237.5	209.4
	2.24	1.49	1.16	0.96	0.63	0.33
Adjusted Earnings Per Share						
Net Income Attributable to Aramark Stockholders (as reported)	$ 568.9	$ 490.1	$ 425.0	$ 386.3	$ 361.7	$ 264.6
Diluted Weighted Average Shares Outstanding	253.4	251.6	248.8	246.6	237.5	209.4
	2.25	1.95	1.71	1.57	1.52	1.26
Adjusted Earnings Per Share (Constant Currency as reported in each respective year)						
Adjusted Net Income before Estimated Impact of 53rd Week (Constant Currency)	$ 564.1	$ 491.1	$ 432.8	$ 386.3	$ 343.5	$ 260.6
Estimated Impact of 53rd week					$ (8.8)	
Adjusted Net Income (constant currency)	$ 564.1	$ 491.1	$ 432.8	$ 386.3	$ 334.7	$ 260.6
Diluted Weighted Average Shares Outstanding	253.4	251.6	248.8	246.6	237.5	209.4
	2.23	1.95	1.74	1.57	1.41	1.24
Adjusted Earnings Per Share Growth (Constant Currency)	**14%**	**12%**	**11%**	**11%**	**13%**	